Bureau of Economic Analysis
U.S. DEPARTMENT OF COMMERCE

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3–2021Q4—Continues

[Billions of dollars, seasonally adjusted at annual rates]

Line	Component	Levels										Change from preceding quarter								
		2019		2020				2021				2019	2020				2021			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	**Personal income**	**18,655.5**	**18,842.3**	**19,033.7**	**20,479.4**	**20,019.2**	**19,796.9**	**22,095.5**	**20,916.4**	**21,005.2**	**21,162.1**	**186.8**	**191.4**	**1,445.7**	**-460.2**	**-222.3**	**2,298.6**	**-1,179.2**	**88.9**	**156.9**
	Previously published	*18,464.7*	*18,648.5*	*18,842.2*	*20,348.7*	*19,777.4*	*19,542.0*	*21,867.3*	*20,669.9*	*20,823.8*	*21,010.0*	*183.8*	*193.7*	*1,506.5*	*-571.2*	*-235.4*	*2,325.3*	*-1,197.4*	*153.9*	*186.3*
2	**Compensation of employees**	**11,455.2**	**11,618.2**	**11,781.8**	**11,053.4**	**11,563.4**	**11,972.4**	**12,058.5**	**12,369.8**	**12,681.3**	**13,044.4**	**163.0**	**163.6**	**-728.3**	**509.9**	**409.0**	**86.1**	**311.3**	**311.5**	**363.1**
	Previously published	*11,453.9*	*11,606.8*	*11,755.5*	*11,029.2*	*11,539.7*	*11,964.2*	*12,088.9*	*12,416.6*	*12,756.5*	*13,132.6*	*152.9*	*148.7*	*-726.3*	*510.5*	*424.5*	*124.7*	*327.7*	*339.9*	*376.2*
3	Wages and salaries	9,328.7	9,475.0	9,624.7	8,995.7	9,425.4	9,783.7	9,851.2	10,138.5	10,422.3	10,748.4	146.3	149.7	-629.0	429.6	358.3	67.5	287.3	283.8	326.1
	Previously published	*9,326.8*	*9,465.6*	*9,604.1*	*8,979.0*	*9,410.3*	*9,783.0*	*9,879.2*	*10,180.4*	*10,487.2*	*10,828.3*	*138.8*	*138.5*	*-625.1*	*431.4*	*372.7*	*96.2*	*301.2*	*306.8*	*341.0*
4	Private industries	7,869.4	7,992.8	8,111.4	7,529.8	7,926.3	8,284.1	8,340.8	8,609.3	8,858.2	9,175.7	123.4	118.6	-581.7	396.5	357.8	56.7	268.5	248.9	317.5
	Previously published	*7,867.8*	*7,982.4*	*8,088.9*	*7,511.3*	*7,911.5*	*8,286.6*	*8,376.5*	*8,661.3*	*8,933.0*	*9,262.4*	*114.6*	*106.5*	*-577.6*	*400.2*	*375.1*	*89.9*	*284.8*	*271.7*	*329.4*
5	Government	1,459.2	1,482.2	1,513.3	1,466.0	1,499.1	1,499.6	1,510.4	1,529.3	1,564.2	1,572.7	23.0	31.1	-47.3	33.1	0.5	10.8	18.8	34.9	8.6
	Previously published	*1,459.1*	*1,483.3*	*1,515.2*	*1,467.7*	*1,498.8*	*1,496.4*	*1,502.7*	*1,519.1*	*1,554.2*	*1,565.8*	*24.2*	*31.9*	*-47.5*	*31.2*	*-2.4*	*6.3*	*16.4*	*35.1*	*11.6*
6	Supplements to wages and salaries	2,126.5	2,143.3	2,157.1	2,057.7	2,138.0	2,188.7	2,207.3	2,231.3	2,259.0	2,296.0	16.8	13.8	-99.3	80.3	50.7	18.6	24.0	27.7	37.0
	Previously published	*2,127.1*	*2,141.2*	*2,151.4*	*2,050.2*	*2,129.4*	*2,181.1*	*2,209.7*	*2,236.2*	*2,269.3*	*2,304.4*	*14.1*	*10.2*	*-101.2*	*79.2*	*51.8*	*28.6*	*26.5*	*33.1*	*35.1*
7	**Proprietors' income with IVA and CCAdj**	**1,615.3**	**1,631.9**	**1,643.2**	**1,475.6**	**1,751.6**	**1,702.0**	**1,655.0**	**1,776.9**	**1,792.7**	**1,789.8**	**16.6**	**11.3**	**-167.6**	**276.0**	**-49.6**	**-47.0**	**121.9**	**15.8**	**-2.9**
	Previously published	*1,610.6*	*1,626.8*	*1,638.3*	*1,471.1*	*1,760.7*	*1,730.0*	*1,714.0*	*1,848.2*	*1,867.0*	*1,858.5*	*16.2*	*11.5*	*-167.2*	*289.7*	*-30.7*	*-16.1*	*134.2*	*18.8*	*-8.5*
8	Farm	37.3	38.7	38.2	25.3	42.5	74.7	26.4	71.2	63.8	43.9	1.4	-0.5	-12.9	17.2	32.2	-48.3	44.9	-7.5	-19.9
	Previously published	*46.4*	*50.6*	*58.1*	*44.9*	*69.2*	*108.5*	*73.0*	*119.4*	*110.6*	*88.0*	*4.2*	*7.5*	*-13.2*	*24.4*	*39.3*	*-35.5*	*46.4*	*-8.8*	*-22.7*
	Of which:																			
9	Coronavirus Food Assistance Program [1]	…	…	-1.0	16.6	18.2	45.6	0.9	14.1	8.6	1.2	-1.0	-1.0	16.6	1.5	27.4	-44.6	13.2	-5.5	-7.4
	Previously published	*…*	*…*	*-1.0*	*16.9*	*18.4*	*46.2*	*0.9*	*14.3*	*8.7*	*1.2*	*-1.0*	*-1.0*	*16.9*	*1.6*	*27.8*	*-45.3*	*13.4*	*-5.5*	*-7.5*
10	Paycheck Protection Program loans to businesses [2]	…	…	…	6.5	9.3	2.9	5.1	11.5	7.2	0.7	-1.0	-1.0	6.5	2.8	-6.5	2.3	6.4	-4.3	-6.5
	Previously published	*…*	*…*	*…*	*6.1*	*8.7*	*2.6*	*4.9*	*11.3*	*7.0*	*0.8*	*-1.0*	*-1.0*	*6.1*	*2.6*	*-6.1*	*2.3*	*6.4*	*-4.3*	*-6.3*
11	Nonfarm	1,578.0	1,593.2	1,605.0	1,450.3	1,709.2	1,627.3	1,628.6	1,705.7	1,728.9	1,745.9	15.2	11.8	-154.7	258.8	-81.9	1.3	77.1	23.2	17.0
	Previously published	*1,564.1*	*1,576.1*	*1,580.2*	*1,426.2*	*1,691.5*	*1,621.5*	*1,640.9*	*1,728.7*	*1,756.3*	*1,770.5*	*12.0*	*4.1*	*-154.0*	*265.3*	*-70.0*	*19.4*	*87.8*	*27.6*	*14.2*
	Of which:																			
12	Paycheck Protection Program loans to businesses [2]	…	…	…	214.2	314.0	102.3	76.6	208.3	156.9	22.8	-1.0	-1.0	214.2	99.7	-211.6	-25.7	131.7	-51.4	-134.1
	Previously published	*…*	*…*	*…*	*198.0*	*281.2*	*84.5*	*76.8*	*177.6*	*110.2*	*11.9*	*-1.0*	*-1.0*	*198.0*	*83.3*	*-196.7*	*-7.8*	*100.9*	*-67.5*	*-98.3*
13	**Rental income of persons with CCAdj**	**699.1**	**708.0**	**722.6**	**717.9**	**722.6**	**716.3**	**719.4**	**713.5**	**722.7**	**739.6**	**8.9**	**14.6**	**-4.6**	**4.6**	**-6.2**	**3.1**	**-5.9**	**9.3**	**16.9**
	Previously published	*691.5*	*699.0*	*712.2*	*709.5*	*714.5*	*710.0*	*716.9*	*716.3*	*729.0*	*743.6*	*7.5*	*13.2*	*-2.7*	*5.0*	*-4.5*	*6.9*	*-0.7*	*12.7*	*14.6*
14	**Personal income receipts on assets**	**3,148.6**	**3,158.0**	**3,144.3**	**3,076.3**	**3,043.8**	**3,117.4**	**3,132.0**	**3,196.3**	**3,222.9**	**3,258.5**	**9.4**	**-13.7**	**-68.0**	**-32.5**	**73.5**	**14.7**	**64.2**	**26.7**	**35.5**
	Previously published	*2,973.2*	*2,982.1*	*2,976.4*	*2,910.9*	*2,851.7*	*2,909.6*	*2,898.8*	*2,932.1*	*2,945.2*	*2,989.2*	*8.9*	*-5.7*	*-65.5*	*-59.1*	*57.9*	*-10.7*	*33.3*	*13.1*	*44.0*
15	Personal interest income	1,655.5	1,665.8	1,660.2	1,638.6	1,643.2	1,647.2	1,655.7	1,665.4	1,655.7	1,657.5	10.3	-5.6	-21.6	4.6	4.0	8.5	9.7	-9.7	1.8
	Previously published	*1,646.2*	*1,654.0*	*1,638.2*	*1,611.3*	*1,597.6*	*1,610.3*	*1,630.2*	*1,639.4*	*1,636.3*	*1,656.8*	*7.8*	*-15.8*	*-26.9*	*-13.7*	*12.8*	*19.8*	*9.2*	*-3.0*	*20.4*
16	Personal dividend income	1,493.1	1,492.2	1,484.1	1,437.7	1,400.6	1,470.1	1,476.3	1,530.9	1,567.3	1,601.0	-0.9	-8.1	-46.4	-37.1	69.6	6.2	54.5	36.4	33.7
	Previously published	*1,327.0*	*1,328.0*	*1,338.1*	*1,299.6*	*1,254.2*	*1,299.2*	*1,268.7*	*1,292.8*	*1,308.8*	*1,332.4*	*1.0*	*10.1*	*-38.5*	*-45.4*	*45.1*	*-30.6*	*24.1*	*16.1*	*23.5*
17	**Personal current transfer receipts**	**3,162.7**	**3,170.5**	**3,212.4**	**5,556.4**	**4,385.7**	**3,770.2**	**6,022.3**	**4,381.6**	**4,139.6**	**3,925.7**	**7.8**	**41.9**	**2,344.0**	**-1,170.7**	**-615.5**	**2,252.2**	**-1,640.7**	**-242.0**	**-213.9**
	Previously published	*3,157.7*	*3,175.3*	*3,231.8*	*5,633.9*	*4,369.4*	*3,729.5*	*5,982.5*	*4,329.0*	*4,137.5*	*3,942.2*	*17.6*	*56.5*	*2,402.1*	*-1,264.5*	*-639.9*	*2,253.1*	*-1,653.5*	*-191.5*	*-195.2*
18	Government social benefits to persons	3,107.3	3,120.1	3,169.8	5,512.0	4,344.3	3,722.2	5,962.9	4,305.7	4,064.4	3,852.5	12.8	49.7	2,342.2	-1,167.7	-622.1	2,240.7	-1,657.2	-241.3	-211.8
	Previously published	*3,101.0*	*3,117.9*	*3,173.8*	*5,570.5*	*4,310.5*	*3,670.2*	*5,920.6*	*4,257.8*	*4,069.6*	*3,875.5*	*16.9*	*55.9*	*2,396.7*	*-1,260.1*	*-640.2*	*2,250.3*	*-1,662.8*	*-188.2*	*-194.1*
19	Social security	1,034.4	1,042.8	1,068.2	1,074.9	1,080.3	1,088.2	1,105.7	1,109.4	1,116.8	1,126.5	8.4	25.4	6.7	5.4	7.9	17.4	3.7	7.4	9.7
	Previously published	*1,034.2*	*1,042.9*	*1,067.9*	*1,074.8*	*1,080.2*	*1,088.8*	*1,106.3*	*1,109.7*	*1,117.2*	*1,126.9*	*8.7*	*25.0*	*6.9*	*5.4*	*8.6*	*17.5*	*3.3*	*7.5*	*9.7*
20	Medicare	793.7	796.3	795.3	808.0	822.1	837.5	857.6	875.4	889.5	900.0	2.6	-1.0	12.7	14.0	15.4	20.1	17.8	14.1	10.4
	Previously published	*792.1*	*801.3*	*808.5*	*821.6*	*825.8*	*821.0*	*814.1*	*815.3*	*826.5*	*847.9*	*9.2*	*7.2*	*13.1*	*4.2*	*-4.8*	*-6.8*	*1.1*	*11.2*	*21.3*
	Of which:																			
21	Increase in Medicare reimbursement rates [3]	…	…	…	9.4	14.3	14.6	15.0	15.3	15.6	15.7	-1.0	-1.0	9.4	4.9	0.3	0.4	0.3	0.2	0.2
	Previously published	*…*	*…*	*…*	*9.6*	*14.4*	*14.3*	*14.2*	*14.1*	*14.3*	*14.6*	*-1.0*	*-1.0*	*9.6*	*4.8*	*-0.1*	*-0.2*	*0.0*	*0.1*	*0.3*
22	Medicaid	622.4	620.7	606.6	654.7	690.7	678.3	704.4	744.8	748.2	745.0	-1.7	-14.1	48.2	36.0	-12.4	26.1	40.4	3.4	-3.2
	Previously published	*622.4*	*620.5*	*606.2*	*654.2*	*690.4*	*678.3*	*695.9*	*730.5*	*775.0*	*782.9*	*-1.9*	*-14.3*	*48.0*	*36.1*	*-12.0*	*17.6*	*34.6*	*44.6*	*7.8*
23	Unemployment insurance	26.4	27.7	40.7	1,007.5	792.9	308.5	556.2	448.6	245.1	33.8	1.3	13.0	966.8	-214.6	-484.4	247.7	-107.7	-203.4	-211.4
	Previously published	*27.4*	*26.8*	*39.5*	*1,039.4*	*767.8*	*299.9*	*565.8*	*480.4*	*272.3*	*37.7*	*-0.6*	*12.7*	*999.9*	*-271.6*	*-467.9*	*265.9*	*-85.3*	*-208.1*	*-234.7*
	Of which: [4]																			
24	Extended Unemployment Benefits	…	…	…	0.1	4.0	12.7	25.5	3.8	1.8	0.6	-1.0	-1.0	0.1	3.9	8.8	12.8	-21.7	-2.0	-1.2
	Previously published	*…*	*…*	*…*	*0.1*	*3.7*	*12.9*	*25.0*	*5.8*	*5.7*	*2.4*	*-1.0*	*-1.0*	*0.1*	*3.6*	*9.3*	*12.0*	*-19.2*	*-0.2*	*-3.3*
25	Pandemic Emergency Unemployment Compensation	…	…	…	4.6	25.2	86.2	94.7	92.1	51.6	2.8	-1.0	-1.0	4.6	20.5	61.0	8.6	-2.6	-40.5	-48.9
	Previously published	*…*	*…*	*…*	*6.3*	*26.7*	*82.1*	*97.8*	*104.5*	*61.5*	*3.3*	*-1.0*	*-1.0*	*6.3*	*20.4*	*55.4*	*15.7*	*6.8*	*-43.1*	*-58.1*

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3–2021Q4—Table ends

[Billions of dollars, seasonally adjusted at annual rates]

Line	Component	Levels										Change from preceding quarter								
		2019		2020				2021				2019	2020				2021			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
26	Pandemic Unemployment Assistance	...	...	...	65.8	144.2	113.3	89.2	72.3	43.5	2.1	-1.0	-1.0	65.8	78.3	-30.9	-24.1	-16.9	-28.7	-41.4
	Previously published	...	...	...	*74.4*	*138.3*	*106.8*	*95.3*	*82.1*	*50.0*	*2.4*	*-1.0*	*-1.0*	*74.4*	*63.9*	*-31.4*	*-11.6*	*-13.2*	*-32.0*	*-47.6*
27	Pandemic Unemployment Compensation Payments	...	...	...	675.6	435.1	15.1	288.2	233.3	110.5	0.0	-1.0	-1.0	675.6	-240.6	-420.0	273.1	-54.9	-122.8	-110.5
	Previously published	...	...	...	*698.9*	*413.9*	*14.7*	*286.9*	*237.2*	*113.2*	*0.0*	*-1.0*	*-1.0*	*698.9*	*-285.1*	*-399.1*	*272.2*	*-49.7*	*-124.0*	*-113.2*
28	Veterans' benefits	132.5	136.5	140.6	144.2	147.3	149.8	151.8	153.3	155.1	156.4	4.0	4.1	3.6	3.1	2.5	2.0	1.5	1.7	1.3
	Previously published	*132.5*	*136.6*	*140.8*	*144.4*	*147.4*	*149.5*	*152.4*	*156.5*	*162.3*	*169.2*	*4.1*	*4.2*	*3.6*	*3.0*	*2.2*	*2.9*	*4.1*	*5.8*	*6.9*
29	Other	498.0	496.2	518.4	1,822.6	811.0	659.8	2,587.1	974.2	909.6	890.9	-1.8	22.2	1,304.2	-1,011.7	-151.2	1,927.4	-1,612.9	-64.6	-18.8
	Previously published	*492.4*	*489.8*	*511.0*	*1,836.1*	*799.0*	*632.7*	*2,586.0*	*965.4*	*916.2*	*911.0*	*-2.6*	*21.2*	*1,325.1*	*-1,037.2*	*-166.2*	*1,953.3*	*-1,620.6*	*-49.2*	*-5.2*
	Of which:																			
30	Child tax credits [5]	31.1	31.1	30.2	30.2	30.2	30.2	35.2	35.2	219.7	224.0	0.0	-0.9	0.0	0.0	0.0	5.0	0.0	184.5	4.2
	Previously published	*31.1*	*31.1*	*30.2*	*30.2*	*30.2*	*30.2*	*34.4*	*34.4*	*218.9*	*223.2*	*0.0*	*-0.9*	*0.0*	*0.0*	*0.0*	*4.2*	*0.0*	*184.5*	*4.2*
31	Economic impact payments [6]	...	...	...	1,078.1	15.6	5.0	1,933.7	290.1	38.9	14.2	-1.0	-1.0	1,078.1	-1,062.5	-10.5	1,928.6	-1,643.6	-251.2	-24.7
	Previously published	...	...	...	*1,078.1*	*15.6*	*5.0*	*1,933.7*	*290.1*	*38.9*	*14.2*	*-1.0*	*-1.0*	*1,078.1*	*-1,062.5*	*-10.5*	*1,928.6*	*-1,643.6*	*-251.2*	*-24.7*
32	Lost wages supplemental payments [7]	...	...	...	...	106.2	35.9	1.6	0.6	0.1	0.0	-1.0	-1.0	-1.0	106.2	-70.4	-34.2	-1.0	-0.5	-0.1
	Previously published	...	...	...	...	*106.2*	*35.9*	*1.6*	*0.6*	*0.1*	*0.0*	*-1.0*	*-1.0*	*-1.0*	*106.2*	*-70.4*	*-34.2*	*-1.0*	*-0.5*	*-0.1*
33	Paycheck Protection Program loans to NPISH [2]	...	...	...	59.3	82.8	23.9	11.7	28.5	18.8	1.6	-1.0	-1.0	59.3	23.5	-58.9	-12.2	16.8	-9.7	-17.2
	Previously published	...	...	...	*57.2*	*81.2*	*24.4*	*10.8*	*24.7*	*14.0*	*2.0*	*-1.0*	*-1.0*	*57.2*	*24.0*	*-56.8*	*-13.6*	*13.9*	*-10.7*	*-12.0*
34	Provider Relief Fund to NPISH [8]	...	...	1.2	128.8	46.7	27.6	21.4	13.3	18.7	32.2	-1.0	1.2	127.5	-82.0	-19.2	-6.2	-8.1	5.4	13.5
	Previously published	...	...	*1.5*	*160.9*	*58.4*	*34.5*	*42.8*	*26.6*	*37.4*	*64.4*	*-1.0*	*1.5*	*159.4*	*-102.5*	*-24.0*	*8.3*	*-16.2*	*10.8*	*27.0*
35	Other current transfer receipts, from business (net)	55.4	50.4	42.6	44.4	41.4	48.0	59.5	76.0	75.2	73.2	-5.0	-7.8	1.8	-3.0	6.6	11.4	16.5	-0.7	-2.0
	Previously published	*56.7*	*57.5*	*58.0*	*63.3*	*58.9*	*59.2*	*62.0*	*71.2*	*67.9*	*66.7*	*0.8*	*0.5*	*5.3*	*-4.4*	*0.3*	*2.8*	*9.3*	*-3.3*	*-1.2*
36	Less: Contributions for government social insurance	1,425.4	1,444.4	1,470.6	1,400.3	1,447.8	1,481.3	1,491.6	1,521.7	1,554.0	1,595.8	19.0	26.2	-70.3	47.5	33.5	10.3	30.1	32.3	41.8
	Previously published	*1,422.0*	*1,441.4*	*1,472.0*	*1,405.9*	*1,458.7*	*1,501.3*	*1,533.8*	*1,572.2*	*1,611.3*	*1,656.1*	*19.4*	*30.6*	*-66.1*	*52.8*	*42.7*	*32.5*	*38.4*	*39.1*	*44.8*
37	**Less: Personal current taxes**	**2,195.8**	**2,216.0**	**2,249.1**	**2,098.2**	**2,237.5**	**2,360.7**	**2,509.0**	**2,638.5**	**2,693.2**	**2,806.1**	**20.2**	**33.1**	**-150.9**	**139.4**	**123.2**	**148.3**	**129.5**	**54.7**	**112.8**
	Previously published	*2,205.2*	*2,223.2*	*2,241.6*	*2,099.0*	*2,181.8*	*2,259.8*	*2,412.1*	*2,532.5*	*2,641.1*	*2,754.9*	*18.0*	*18.4*	*-142.6*	*82.7*	*78.0*	*152.3*	*120.4*	*108.6*	*113.8*
38	**Equals: Disposable personal income (DPI)**	**16,459.6**	**16,626.3**	**16,784.6**	**18,381.2**	**17,781.7**	**17,436.2**	**19,586.5**	**18,277.8**	**18,312.0**	**18,356.1**	**166.7**	**158.3**	**1,596.6**	**-599.5**	**-345.5**	**2,150.3**	**-1,308.7**	**34.2**	**44.0**
	Previously published	*16,259.6*	*16,425.3*	*16,600.6*	*18,249.6*	*17,595.7*	*17,282.2*	*19,455.3*	*18,137.4*	*18,182.7*	*18,255.1*	*165.7*	*175.3*	*1,649.0*	*-654.0*	*-313.5*	*2,173.0*	*-1,317.9*	*45.3*	*72.4*
39	**Less: Personal outlays**	**15,037.8**	**15,177.4**	**14,983.4**	**13,529.1**	**14,857.8**	**15,044.1**	**15,597.8**	**16,299.3**	**16,643.0**	**17,019.0**	**139.6**	**-194.0**	**-1,454.3**	**1,328.7**	**186.3**	**553.7**	**701.4**	**343.7**	**376.0**
	Previously published	*15,087.9*	*15,216.9*	*14,989.2*	*13,477.7*	*14,774.3*	*14,936.8*	*15,475.6*	*16,165.0*	*16,456.2*	*16,808.4*	*129.0*	*-227.7*	*-1,511.5*	*1,296.7*	*162.4*	*538.8*	*689.4*	*291.2*	*352.2*
40	Personal consumption expenditures	14,482.2	14,619.0	14,440.2	13,049.8	14,388.7	14,586.0	15,131.5	15,813.5	16,147.3	16,518.0	136.8	-178.8	-1,390.4	1,338.9	197.3	545.4	682.1	333.8	370.7
	Previously published	*14,529.5*	*14,653.9*	*14,439.1*	*12,989.7*	*14,293.8*	*14,467.6*	*15,005.4*	*15,681.7*	*15,964.9*	*16,314.2*	*124.4*	*-214.8*	*-1,449.4*	*1,304.1*	*173.8*	*537.8*	*676.3*	*283.2*	*349.3*
41	Personal interest payments	346.8	345.6	337.4	273.0	272.5	254.0	258.3	275.5	281.1	282.8	-1.2	-8.2	-64.4	-0.6	-18.4	4.2	17.3	5.6	1.6
	Previously published	*346.6*	*345.0*	*337.8*	*273.6*	*274.4*	*255.9*	*255.3*	*267.4*	*271.7*	*271.6*	*-1.6*	*-7.2*	*-64.2*	*0.9*	*-18.5*	*-0.6*	*12.1*	*4.3*	*-0.1*
	Of which:																			
42	Student loan forbearance [9]	...	...	-7.5	-37.8	-37.8	-37.8	-37.8	-37.8	-37.8	-37.8	-1.0	-7.5	-30.3	0.0	0.0	0.0	0.0	0.0	0.0
	Previously published	...	...	*-7.5*	*-37.8*	*-37.8*	*-37.8*	*-37.8*	*-37.8*	*-37.8*	*-37.8*	*-1.0*	*-7.5*	*-30.3*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
43	Personal current transfer payments	208.8	212.8	205.8	206.3	196.6	204.0	208.1	210.2	214.5	218.2	4.0	-7.0	0.5	-9.7	7.4	4.1	2.1	4.3	3.7
	Previously published	*211.8*	*217.9*	*212.3*	*214.4*	*206.1*	*213.2*	*214.8*	*215.9*	*219.6*	*222.6*	*6.1*	*-5.6*	*2.1*	*-8.3*	*7.1*	*1.6*	*1.1*	*3.7*	*3.0*
44	To government	117.0	115.5	110.0	108.0	107.0	107.3	108.3	109.6	111.0	112.4	-1.5	-5.5	-2.0	-1.0	0.2	1.0	1.3	1.4	1.5
	Previously published	*119.1*	*118.8*	*114.9*	*114.4*	*114.3*	*114.8*	*115.3*	*116.0*	*116.8*	*117.5*	*-0.3*	*-3.9*	*-0.5*	*0.0*	*0.5*	*0.5*	*0.7*	*0.8*	*0.7*
45	To the rest of the world (net)	91.8	97.2	95.8	98.3	89.6	96.8	99.8	100.6	103.6	105.8	5.4	-1.4	2.5	-8.7	7.1	3.0	0.9	2.9	2.2
	Previously published	*92.7*	*99.1*	*97.5*	*100.0*	*91.8*	*98.4*	*99.5*	*99.9*	*102.8*	*105.2*	*6.4*	*-1.6*	*2.5*	*-8.3*	*6.7*	*1.1*	*0.4*	*2.9*	*2.3*
46	**Equals: Personal saving**	**1,421.8**	**1,448.9**	**1,801.2**	**4,852.1**	**2,923.9**	**2,392.1**	**3,988.7**	**1,978.6**	**1,669.1**	**1,337.1**	**27.1**	**352.3**	**3,050.9**	**-1,928.2**	**-531.8**	**1,596.6**	**-2,010.2**	**-309.5**	**-332.0**
	Previously published	1,171.7	1,208.4	1,611.4	4,772.0	2,821.3	2,345.5	3,979.7	1,972.4	1,726.4	1,446.7	36.7	403.0	3,160.6	-1,950.6	-475.9	1,634.2	-2,007.3	-245.9	-279.8

CARES Coronavirus Aid, Relief, and Economic Security
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NPISH Nonprofit institutions serving households

1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
2. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, refer to How does the Paycheck Protection Program impact the national income and product accounts (NIPAs)?
3. A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
4. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, refer to How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?
5. The American Rescue Plan increased the Child Tax Credit to $3,000 per child over the age of six and $3,600 for children under the age of six, and raised the age limit from 16 to 17. It also authorized that up to half of these credits could be distributed through advance payments during the tax year, while the rest would be claimed when parents file tax returns the following year.
6. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, refer to How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?
7. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
8. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
9. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, refer to How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?

NOTE: For national statistics detailing the amount and sources of people's incomes for each month, BEA publishes the total level of personal income at an annualized rate. BEA does this so that monthly estimates of personal income can be easily compared to quarterly estimates of personal income included in BEA's quarterly gross domestic product report, for example. To be consistent, the figures in this table also are annualized. For more information, refer to the FAQ "Why does BEA publish estimates at annual rates?" on BEA's website.
Data on this table will be superseded by updated estimates.
Source: U.S. Bureau of Economic Analysis

Bureau of Economic Analysis
U.S. DEPARTMENT OF COMMERCE

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017–2021—Continues

[Billions of dollars]

Line	Component	Levels					Change from preceding year			
		2017	2018	2019	2020	2021	2018	2019	2020	2021
1	**Personal income**	**16,839.8**	**17,683.8**	**18,587.0**	**19,832.3**	**21,294.8**	**844.0**	**903.2**	**1,245.3**	**1,462.5**
	Previously published	*16,850.2*	*17,706.0*	*18,424.4*	*19,627.6*	*21,092.8*	*855.8*	*718.4*	*1,203.2*	*1,465.2*
2	**Compensation of employees**	**10,424.4**	**10,957.9**	**11,448.1**	**11,592.7**	**12,538.5**	**533.5**	**490.2**	**144.6**	**945.7**
	Previously published	*10,426.1*	*10,959.5*	*11,447.7*	*11,572.2*	*12,598.7*	*533.4*	*488.2*	*124.4*	*1,026.5*
3	Wages and salaries	8,474.4	8,900.0	9,324.6	9,457.4	10,290.1	425.6	424.6	132.8	832.7
	Previously published	*8,474.7*	*8,900.5*	*9,323.5*	*9,444.1*	*10,343.8*	*425.8*	*423.0*	*120.6*	*899.7*
4	Private industries	7,126.2	7,498.1	7,874.1	7,962.9	8,746.0	371.9	376.1	88.8	783.1
	Previously published	*7,126.7*	*7,499.1*	*7,873.3*	*7,949.6*	*8,808.3*	*372.4*	*374.2*	*76.3*	*858.7*
5	Government	1,348.2	1,402.0	1,450.5	1,494.5	1,544.1	53.8	48.5	44.0	49.7
	Previously published	*1,348.0*	*1,401.4*	*1,450.2*	*1,494.5*	*1,535.5*	*53.4*	*48.8*	*44.3*	*40.9*
6	Supplements to wages and salaries	1,950.0	2,057.9	2,123.5	2,135.4	2,248.4	107.9	65.6	11.8	113.0
	Previously published	*1,951.5*	*2,059.0*	*2,124.2*	*2,128.0*	*2,254.9*	*107.6*	*65.2*	*3.9*	*126.8*
7	**Proprietors' income with IVA and CCAdj**	**1,504.6**	**1,568.7**	**1,601.4**	**1,643.1**	**1,753.6**	**64.1**	**32.7**	**41.7**	**110.5**
	Previously published	*1,505.8*	*1,580.4*	*1,598.9*	*1,650.0*	*1,821.9*	*74.6*	*18.5*	*51.1*	*171.9*
8	Farm	39.1	29.2	29.1	45.2	51.3	-9.9	0.0	16.0	6.2
	Previously published	*39.5*	*38.9*	*38.4*	*70.2*	*97.8*	*-0.5*	*-0.5*	*31.7*	*27.6*
	Of which:									
9	Coronavirus Food Assistance Program [1]	...	...	...	20.1	6.2	...	...	20.1	-13.9
	Previously published	...	...	...	*20.4*	*6.3*	...	...	*20.4*	*-14.1*
10	Paycheck Protection Program loans to businesses [2]	...	...	...	4.7	6.2	...	...	4.7	1.5
	Previously published	...	...	...	*4.4*	*6.0*	...	...	*4.4*	*1.6*
11	Nonfarm	1,465.5	1,539.5	1,572.3	1,597.9	1,702.2	74.0	32.8	25.6	104.3
	Previously published	*1,466.4*	*1,541.5*	*1,560.5*	*1,579.9*	*1,724.1*	*75.1*	*19.0*	*19.4*	*144.3*
	Of which:									
12	Paycheck Protection Program loans to businesses [2]	...	...	...	157.6	116.1	...	...	157.6	-41.5
	Previously published	...	...	...	*140.9*	*94.1*	...	...	*140.9*	*-46.8*
13	**Rental income of persons with CCAdj**	**650.6**	**680.0**	**698.2**	**719.8**	**723.8**	**29.4**	**18.2**	**21.6**	**4.0**
	Previously published	*652.7*	*681.9*	*692.1*	*711.6*	*726.4*	*29.2*	*10.2*	*19.5*	*14.8*
14	**Personal income receipts on assets**	**2,703.5**	**2,862.2**	**3,119.0**	**3,095.4**	**3,202.4**	**158.7**	**256.8**	**-23.6**	**107.0**
	Previously published	*2,707.9*	*2,868.3*	*2,968.0*	*2,912.1*	*2,941.3*	*160.4*	*99.7*	*-55.9*	*29.2*
15	Personal interest income	1,549.0	1,608.9	1,658.1	1,647.3	1,658.6	59.9	49.3	-10.8	11.2
	Previously published	*1,553.4*	*1,615.0*	*1,652.0*	*1,614.4*	*1,640.7*	*61.6*	*37.0*	*-37.7*	*26.3*
16	Personal dividend income	1,154.6	1,253.4	1,460.9	1,448.1	1,543.9	98.8	207.5	-12.8	95.8
	Previously published	*1,154.5*	*1,253.3*	*1,316.0*	*1,297.8*	*1,300.7*	*98.8*	*62.7*	*-18.2*	*2.9*
17	**Personal current transfer receipts**	**2,855.7**	**2,976.6**	**3,144.8**	**4,231.2**	**4,617.3**	**120.9**	**168.2**	**1,086.3**	**386.2**
	Previously published	*2,856.4*	*2,976.3*	*3,139.1*	*4,241.1*	*4,597.8*	*120.0*	*162.8*	*1,102.0*	*356.7*
18	Government social benefits to persons	2,807.4	2,926.5	3,089.7	4,187.1	4,546.4	119.1	163.2	1,097.4	359.3
	Previously published	*2,807.6*	*2,926.1*	*3,083.1*	*4,181.3*	*4,530.9*	*118.5*	*157.0*	*1,098.1*	*349.6*
19	Social security	926.1	972.4	1,030.7	1,077.9	1,114.6	46.3	58.3	47.2	36.7
	Previously published	*926.1*	*972.4*	*1,030.7*	*1,077.9*	*1,115.0*	*46.3*	*58.3*	*47.2*	*37.1*
20	Medicare	691.8	733.6	787.1	815.7	880.6	41.8	53.5	28.6	64.9
	Previously published	*692.5*	*734.9*	*785.7*	*819.2*	*826.0*	*42.4*	*50.8*	*33.5*	*6.8*
	Of which:									
21	Increase in Medicare reimbursement rates [3]	...	...	...	9.6	15.4	...	...	9.6	5.8
	Previously published	...	...	...	*9.6*	*14.3*	...	...	*9.6*	*4.7*
22	Medicaid	573.7	589.8	614.0	657.6	735.6	16.0	24.3	43.6	78.0
	Previously published	*573.8*	*589.8*	*614.0*	*657.3*	*746.1*	*16.0*	*24.2*	*43.2*	*88.8*
23	Unemployment insurance	30.2	27.7	27.6	537.4	320.9	-2.4	-0.2	509.8	-216.5
	Previously published	*30.2*	*27.7*	*27.6*	*536.6*	*339.1*	*-2.4*	*-0.2*	*509.1*	*-197.6*
	Of which: [4]									
24	Extended Unemployment Benefits	...	...	...	4.2	8.0	...	...	4.2	3.8
	Previously published	...	...	...	*4.2*	*9.7*	...	...	*4.2*	*5.6*
25	Pandemic Emergency Unemployment Compensation	...	...	...	29.0	60.3	...	...	29.0	31.3
	Previously published	...	...	...	*28.8*	*66.8*	...	...	*28.8*	*38.0*
26	Pandemic Unemployment Assistance	...	...	...	80.8	51.8	...	...	80.8	-29.0
	Previously published	...	...	...	*79.9*	*57.5*	...	...	*79.9*	*-22.4*
27	Pandemic Unemployment Compensation Payments	...	...	...	281.5	158.0	...	...	281.5	-123.5
	Previously published	...	...	...	*281.9*	*159.3*	...	...	*281.9*	*-122.5*

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017–2021—Table ends

[Billions of dollars]

Line	Component	Levels 2017	Levels 2018	Levels 2019	Levels 2020	Levels 2021	Change from preceding year 2018	Change from preceding year 2019	Change from preceding year 2020	Change from preceding year 2021
28	Veterans' benefits	111.4	119.7	130.9	145.5	154.2	8.3	11.2	14.6	8.7
	Previously published	*111.4*	*119.7*	*130.9*	*145.5*	*160.1*	*8.3*	*11.2*	*14.6*	*14.6*
29	Other	474.2	483.3	499.3	952.9	1,340.5	9.1	16.1	453.6	387.5
	Previously published	*473.6*	*481.5*	*494.2*	*944.7*	*1,344.6*	*7.9*	*12.6*	*450.5*	*400.0*
	Of which:									
30	Child tax credit [5]	20.8	19.9	31.1	30.2	128.5	-0.9	11.2	-0.9	98.3
	Previously published	*20.8*	*19.9*	*31.1*	*30.2*	*127.7*	*-0.9*	*11.2*	*-0.9*	*127.7*
31	Economic impact payments [6]	...	...	...	274.7	569.2	...	...	274.7	294.6
	Previously published	...	...	...	*274.7*	*569.2*	...	...	*274.7*	*294.6*
32	Lost wages supplemental payments [7]	...	...	...	35.5	0.6	...	...	35.5	-34.9
	Previously published	...	...	...	*35.5*	*0.6*	...	...	*35.5*	*-34.9*
33	Paycheck Protection Program loans to NPISH [2]	...	...	...	41.5	15.2	...	...	41.5	-26.4
	Previously published	...	...	...	*40.7*	*12.9*	...	...	*40.7*	*-27.8*
34	Provider Relief Fund to NPISH [8]	...	...	...	51.1	21.4	...	...	51.1	-29.7
	Previously published	...	...	...	*63.8*	*42.8*	...	...	*63.8*	*-21.0*
35	Other current transfer receipts, from business (net)	48.3	50.1	55.1	44.1	71.0	1.8	5.1	-11.0	26.9
	Previously published	*48.7*	*50.2*	*56.0*	*59.9*	*67.0*	*1.5*	*5.7*	*3.9*	*7.1*
36	Less: Contributions for government social insurance	1,298.9	1,361.6	1,424.6	1,450.0	1,540.8	62.7	63.0	25.4	90.8
	Previously published	*1,298.8*	*1,360.5*	*1,421.4*	*1,459.5*	*1,593.4*	*61.7*	*61.0*	*38.0*	*133.9*
37	**Less: Personal current taxes**	**2,048.6**	**2,074.9**	**2,198.4**	**2,236.4**	**2,661.7**	**26.3**	**123.5**	**38.0**	**425.3**
	Previously published	*2,049.0*	*2,076.3*	*2,205.1*	*2,195.6*	*2,585.2*	*27.3*	*128.8*	*-9.6*	*389.6*
38	**Equals: Disposable personal income (DPI)**	**14,791.2**	**15,608.9**	**16,388.6**	**17,595.9**	**18,633.1**	**817.7**	**779.7**	**1,207.3**	**1,037.2**
	Previously published	*14,801.2*	*15,629.7*	*16,219.3*	*17,432.0*	*18,507.6*	*828.5*	*589.6*	*1,212.8*	*1,075.6*
39	**Less: Personal outlays**	**13,717.5**	**14,428.6**	**14,942.0**	**14,603.6**	**16,389.8**	**711.1**	**513.4**	**-338.4**	**1,786.2**
	Previously published	*13,724.8*	*14,438.8*	*14,981.5*	*14,544.5*	*16,226.3*	*714.0*	*542.7*	*-437.0*	*1,681.8*
40	Personal consumption expenditures	13,233.6	13,905.0	14,392.7	14,116.2	15,902.6	671.4	487.7	-276.6	1,786.4
	Previously published	*13,239.1*	*13,913.5*	*14,428.7*	*14,047.6*	*15,741.6*	*674.4*	*515.1*	*-381.1*	*1,694.0*
41	Personal interest payments	290.4	320.2	339.5	284.2	274.4	29.8	19.3	-55.3	-9.8
	Previously published	*291.6*	*321.0*	*340.4*	*285.4*	*266.5*	*29.4*	*19.4*	*-54.9*	*-18.9*
	Of which:									
42	Student loan forbearance [9]	...	...	...	-30.2	-37.8	...	...	-30.2	-7.6
	Previously published	...	...	...	*-30.2*	*-37.8*	...	...	*-30.2*	*-7.6*
43	Personal current transfer payments	193.5	203.4	209.7	203.2	212.8	10.0	6.3	-6.5	9.6
	Previously published	*194.1*	*204.3*	*212.4*	*211.5*	*218.3*	*10.1*	*8.2*	*-0.9*	*6.7*
44	To government	106.8	113.1	116.7	108.1	110.3	6.3	3.6	-8.6	2.3
	Previously published	*107.5*	*113.9*	*118.6*	*114.6*	*116.4*	*6.5*	*4.6*	*-4.0*	*1.8*
45	To the rest of the world (net)	86.7	90.3	93.0	95.1	102.4	3.7	2.7	2.1	7.3
	Previously published	*86.7*	*90.3*	*93.9*	*96.9*	*101.9*	*3.7*	*3.6*	*3.1*	*4.9*
46	**Equals: Personal saving**	**1,073.8**	**1,180.3**	**1,446.6**	**2,992.3**	**2,243.4**	**106.5**	**266.3**	**1,545.7**	**-749.0**
	Previously published	*1,076.4*	*1,190.9*	*1,237.8*	*2,887.5*	*2,281.3*	*114.5*	*46.8*	*1,649.7*	*-606.2*

CARES Coronavirus Aid, Relief, and Economic Security
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NPISH Nonprofit institutions serving households

1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
2. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, refer to How does the Paycheck Protection Program impact the national income and product accounts (NIPAs)?
3. A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
4. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, refer to How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?
5. The American Rescue Plan increased the Child Tax Credit to $3,000 per child over the age of six and $3,600 for children under the age of six, and raised the age limit from 16 to 17. It also authorized that up to half of these credits could be distributed through advance payments during the tax year, while the rest would be claimed when parents file tax returns the following year.
6. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, refer to How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?
7. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
8. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
9. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, refer to How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?

Data on this table will be superseded by updated estimates.
Source: U.S. Bureau of Economic Analysis